

TOWN OF BOXFORD
Office of the Town Administrator
7A Spofford Road
Boxford, MA 01921

DATE: February 3, 2023
TO: Finance Committee
FROM: Brendan Sweeney, Assistant Town Administrator
RE: **FY24 Town of Boxford Draft Operating Budget**

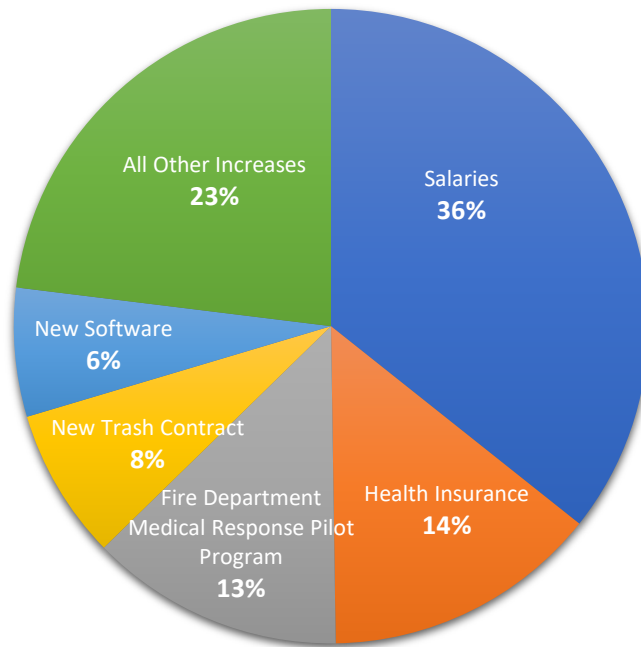
I am pleased to present the first draft of the Town of Boxford's Fiscal Year 2024 (FY24) Operating Budget for review by the Finance Committee (FINCOM). The total budget is **\$40,609,947**, a **\$2,812,185 (+7.44%)** increase above FY23. The details underlying this budget are shown in the table below:

	Approved FY23 Budget	Draft FY24 Budget	\$ Change FY23 to FY24	% Change FY23 to FY24
Education				
Elementary Schools	13,505,697	14,722,097	1,216,400	9.01%
Masconomet Regional Assessment	11,131,422	12,117,265	985,843	8.86%
Essex Technical School Assessment	407,347	407,347	-	0.00%
Town Government	9,561,586	10,141,469	579,883	6.06%
Essex Regional Retirement Assessment	1,551,592	1,742,530	190,938	12.31%
Debt Service				
Non-Excluded	593,585	588,749	(4,836)	-0.81%
Excluded	746,533	590,490	(156,043)	-20.90%
Other Post Employment Benefits (OPEB)	300,000	300,000	-	0.00%
TOTAL BUDGET	37,797,762	40,609,947	2,812,185	7.44%

Of note, \$235,281 of the \$12,117,265 Masconomet Regional School District assessment is Boxford's share of the design costs for a new turf field.

As shown in the table above, the Town Government share of the proposed budget is **\$10,141,469**, a **\$579,882 (+6.06%)** increase above FY23. The \$579,882 increase above the FY23 Town Government budget is broken down in the chart shown on the next page.

FY24 Town Budget Increases vs. FY23



- **Salaries: +\$206,983**
 - Includes implementation of compensation plan for non-union, benefitted employees.
 - Assumptions for ongoing negotiations with 5 unions accounted for in this figure.
- **Health Insurance: +\$81,591**
 - Assumes a +10% increase vs. FY23, as recommended by the Massachusetts Interlocal Insurance Association (MIIA).
 - Actual figures are expected to be received by mid-February.
- **Fire Department Medical Response Pilot Program: +\$75,000**
 - This is this first year that the program will be funded through the operating budget.
 - The program has been funded through the Town's federal American Rescue Plan Act (ARPA) grant since September 2021.
- **New Trash Contract: +\$44,602**
 - This figure accounts for a shift from a manual collection method to an automated collection method, which will ultimately allow the Town to control annual cost increases in the Town's new curbside collection contract with Waste Management. The new contract will be effective from FY24-28.
 - However, this shift in collection method will likely result in a loss of -\$330 K in annual trash sticker revenue that the Town collects under the current system.
- **New Software: +\$38,040**
 - The trend in software has moved towards annual license fees rather than one-time expenses for software purchases.
 - Therefore, the increases shown are for the addition of annual expenses for new Pro Phoenix CAD/RMS dispatch software and OpenGov online permitting software, net against savings from the removal of old software systems currently in use.
 - The increases shown here reflect a shift in Town operations to better utilize technology in order to improve efficiency of workflows.
- **All Other Increases: +\$133,666**

This FY24 proposed Town Government budget is essentially a “level services” budget, per the FINCOM guidance to produce a budget that maintains current levels of service provision and limits non-salary and other non-discretionary spending increases to 2% above FY23 spending levels. All requests by Department Heads for increases in non-salary, “discretionary” spending were reviewed. Only requests that were either deemed necessary for continuity of current operations or those left for the Town’s policymakers – the FINCOM, the Select Board, and, ultimately, Town Meeting – to consider were approved.

There are still mechanisms to reduce the total proposed FY24 Town Government budget beyond the \$10,141,469 figure submitted. Most notably, shifting the following annual capital expenses to the Capital Improvement Plan (CIP) and funding those costs through the Town’s Free Cash account would save an additional **\$96,000**.

- **\$61,000** for a new police cruiser
- **\$35,000** for annual hardware replacements/upgrades

If the Finance Committee were to recommend implementing these cost savings measures, the revised FY24 Town Government budget would be **\$10,045,469, a \$483,882 (+5.06%) increase** above FY23.

Additionally, the Finance Committee could save another **\$75,000** by funding the Fire Department Medical Response Pilot Program through the Town’s federal ARPA grant. The concern in doing so is that ARPA grant funding expires at the end of December 2024; if the Town would like to continue this program beyond that date, it will need to be funded through the Town’s operating budget beginning in FY25. However, continuing to fund the program using ARPA grant funding for the time being would result in a revised FY24 Town Government budget of **\$9,970,469, a \$408,882 (+4.28%) increase** above FY23. It is also worth noting that a separate Town Meeting warrant article will be submitted to confirm that the residents of the Town would like the Fire Department to continue this program beyond the end of FY23.

Included in the accompanying materials to this memo is the proposed FY24 Town Budget as it would appear on the Town Meeting warrant, the departmental detail for the FY24 Town Budget, and an updated FY24 revenue/expense projection. I would like to thank all those who helped in the creation of the proposal, specifically, Town Accountant Kathy Benevento, who served as an invaluable resource to me with her years of institutional knowledge as I navigated the budget development process for the first time, and Town Administrator Matt Coogan. As always, please don’t hesitate to contact me with any questions or concerns by email at BSweeney@BoxfordMA.gov or by phone at 978-887-6740.

Sincerely,



Brendan Sweeney, Assistant Town Administrator

FY24 Town Budget

As it will appear on Town Meeting Warrant

As of 2/3/2023

	Actual Expended FY21	Budget FY22	Approved Budget FY23	Draft		
				Budget FY24	\$ Change FY23 to FY24	% Change FY23 to FY24
General Government						
Select Board & Administrator	325,833	306,794	329,663	351,284	21,621	6.56%
Legal	136,899	82,447	98,361	98,361	0	0.00%
Technology	220,400	220,421	226,576	264,616	38,040	16.79%
Town Clerk	128,920	124,275	131,213	140,748	9,535	7.27%
Land Committee	0	0	500	500	0	0.00%
Land Use	88,868	91,238	93,958	105,444	11,486	12.22%
Utilities & General Maintenance	331,341	361,897	332,007	356,041	24,034	7.24%
Other Insurance	383,829	395,144	421,780	432,325	10,545	2.50%
Total General Government	1,616,090	1,582,217	1,634,058	1,749,318	115,260	7.05%
Financial Administration						
Finance Committee	0	179	1,010	1,010	0	0.00%
Finance Committee Reserve	175,000	175,000	175,000	175,000	0	0.00%
Municipal Finance Departments	459,379	495,884	541,556	515,392	-26,165	-4.83%
Total Financial Administration	634,379	671,063	717,566	691,402	-26,165	-3.65%
Public Safety						
Police Salary	1,264,032	1,282,172	1,379,937	1,444,648	64,711	4.69%
Police Non Salary Expenses	88,769	84,208	104,020	111,045	7,025	6.75%
Fire Salary	649,651	654,579	688,530	719,857	31,327	4.55%
Fire Non Salary Expenses	83,903	96,239	107,009	113,086	6,077	5.68%
Fire Medical Response Pilot Program	0	0	0	75,000	75,000	#DIV/0!
Building Inspection/Zoning Bd	146,609	164,743	169,821	178,159	8,338	4.91%
Sealer of Weights & Measures	431	425	431	431	0	0.00%
Animal Inspector	5,279	5,335	5,830	5,830	0	0.00%
Animal Control Officer	36,963	32,633	45,722	55,000	9,278	20.29%
Communications Salary	398,344	477,540	445,374	465,519	20,145	4.52%
Communications Non Salary Exp.	103,518	80,694	108,511	110,538	2,027	1.87%
Total Public Safety	2,777,498	2,878,569	3,055,185	3,279,113	223,928	7.33%
Education						
Elementary Schools	12,802,280	13,122,122	13,505,697	14,722,097	1,216,400	9.01%
Essex NS Agricultural/Technical School	274,070	402,602	407,347	407,347	0	0.00%
Masconomet Operational Assessment	10,961,352	10,773,426	11,131,422	11,881,984	750,562	6.74%
Total Education	24,037,702	24,298,150	25,044,466	27,011,428	1,966,962	7.85%
Public Works						
Cemeteries	994	142	500	500	0	0.00%
Trash/Recycling Pickup & Disposal	720,684	691,800	737,382	778,984	41,602	5.64%
Snow & Ice Removal	376,360	403,000	133,000	133,000	0	0.00%
Fuel Depot	58,764	93,730	75,000	93,730	18,730	24.97%
DPW Salaries	610,042	648,533	678,357	716,124	37,767	5.57%
DPW Non Salary Expense	378,736	395,976	433,364	439,842	6,478	1.49%
Total Public Works	2,145,579	2,233,180	2,057,603	2,162,180	104,576	5.08%
Human Services						
Board of Health	150,741	160,929	179,817	186,329	6,512	3.62%
Council on Aging	130,984	141,763	171,910	182,932	11,022	6.41%
Veterans' Benefits	47,000	40,703	45,000	48,564	3,564	7.92%
HAWC Program	2,000	2,000	2,000	2,000	0	0.00%
Tri Town Council	29,614	31,095	31,095	31,095	0	0.00%
Total Human Services	360,339	376,490	429,822	450,921	21,099	4.91%
Culture & Recreation						
Library Salaries	319,414	356,431	374,952	385,088	10,136	2.70%
Library Non Salary Expense	110,150	126,557	134,184	135,544	1,360	1.01%
Celebrations/Events	3,904	4,425	4,425	4,425	0	0.00%
Cultural Council	0	3,000	3,000	3,000	0	0.00%
Historic District Commission	0	0	375	375	0	0.00%
Total Culture & Recreation	433,468	490,412	516,936	528,432	11,496	2.22%
Employee Benefits						
Health Insurance (non school)	668,836	657,629	815,913	897,504	81,591	10.00%
OPEB Contribution	300,000	300,000	300,000	300,000	0	0.00%
Essex Retirement Assessment	1,423,044	1,523,087	1,551,592	1,742,530	190,938	12.31%
Medicare/Life Ins (Town/School)	194,193	202,146	209,503	217,468	7,965	3.80%
Unemployment Insurance	15,595	13,371	15,000	15,131	130	0.87%
Salary Reserve	0	0	110,000	150,000	40,000	36.36%
Total Employee Benefits	2,601,668	2,696,233	3,002,008	3,322,633	320,625	10.68%
Debt Service						
Permanent Debt Service	852,459	875,702	1,340,118	1,179,239	-160,879	-12.00%
Masconomet Debt Assessment	111,736	105,545	0	235,281	235,281	#DIV/0!
Total Debt Service	964,195	981,247	1,340,118	1,414,520	74,402	5.55%
Total Budget	35,570,917	36,207,561	37,797,762	40,609,947	2,812,185	7.44%
(Less Excluded Debt)			(746,533)	(590,490)		
Revised Total Budget			37,051,229	40,019,457	2,968,228	8.01%

FY24 Town Budget - Departmental Detail

As of 2/3/2023

	FY19 ACTUAL 6/30/19	FY20 ACTUAL 6/30/20	FY21 ACTUAL 6/30/21	FY22 ACTUAL 6/30/22	FY23 ADOPTED BUDGET	FY24 DRAFT BUDGET	\$ Change FY24 vs. FY23	% Change FY24 vs. FY23	Comments
SELECT BOARD/TOWN ADMINISTRATOR									
Salaries:									
Salaries	268,792	279,114	288,022	257,738	285,503	307,124	21,621	7.57%	
Emergency Planning Director	4,500	4,500	4,500	4,500	4,500	4,500	0	0.00%	
Longevity	7,212	7,356	7,503	7,615	0	0	0	#DIV/0!	
Non Salary Expenses:									
Employee Education Reimb	0	0	0	0	2,000	2,000	0	0.00%	
Drug & Alcohol Testing	1,853	460	5,162	3,020	2,500	2,500	0	0.00%	
Advertising	1,880	3,267	3,960	5,099	3,500	3,500	0	0.00%	
Office Supplies	5,561	7,299	6,326	9,276	6,000	6,000	0	0.00%	
Town Meeting	24,728	1,434	6,861	9,790	14,820	14,820	0	0.00%	
In-State Travel	427	259	22	0	1,000	1,000	0	0.00%	
Dues & Subscription	3,393	6,593	3,212	3,472	4,340	4,340	0	0.00%	
Conferences & Seminars	3,904	4,152	265	6,284	5,500	5,500	0	0.00%	
Department Total	322,250	314,434	325,833	306,794	329,663	351,284	21,621	6.56%	
TECHNOLOGY									
Operating System/Support	60,000	60,000	60,000	64,600	60,000	60,000	0	0.00%	
Internet Access Service	12,116	12,230	12,366	15,142	13,041	13,041	0	0.00%	
Upgrades-Software	14,348	9,434	15,800	15,266	13,000	13,000	0	0.00%	
Computer hardware replacement	42,840	37,679	31,302	32,408	35,000	35,000	0	0.00%	
Software Program Support	80,375	90,344	88,866	89,517	95,000	133,040	38,040	40.04%	Removal of Novus and current CAD/RMS. Addition of Online Permitting Software and Pro Phoenix
Copier Leases	8,267	5,659	12,066	3,488	10,535	10,535	0	0.00%	
Department Total	217,946	215,345	220,400	220,421	226,576	264,616	38,040	16.79%	
Land Committee	0	0	0	0	500	500	0	0.00%	
FINANCE COMMITTEE									
Committee Expenses	254	295	0	179	1,010	1,010	0	0.00%	
Reserve Fund	175,000	175,000	175,000	175,000	175,000	175,000	0	0.00%	
ACCOUNTING									
Salaries:									
Salaries	132,161	134,567	139,099	141,638	143,285	90,232	-53,053	-37.03%	Savings due to Town Accountant move to part-time
Longevity	3,245	3,306	3,361	3,993	7,076	6,713	-363	-5.13%	
Clerical/Library Union employee l	1,674	3,020	2,216	775	4,407	4,407	0	0.00%	
Non Salary Expenses:									
Annual Audit Fees	22,500	24,000	24,500	25,000	26,000	31,000	5,000	19.23%	
Office Supplies	1,551	1,717	2,075	317	750	750	0	0.00%	
Dues & Subscriptions	70	145	145	145	165	100	-65	-39.39%	
Conferences & Seminars	145	25	0	292	1,450	1,000	-450	-31.03%	
Department Total	161,346	166,780	171,395	172,160	183,133	134,202	-48,931	-26.72%	
ASSESSORS									
Salaries:									
Salaries	113,681	120,938	110,384	125,699	137,413	147,522	10,109	7.36%	
Longevity		974	974	0	2,147	2,365	218	10.14%	
Non Salary Expenses:									
Valuation Services	6,345	2,900	9,347	2,742	20,800	20,800	0	0.00%	
Printing Map (updating)	2,695	2,800	2,250	2,500	2,500	3,000	500	20.00%	
Office Supplies	1,077	888	1,863	2,477	1,200	1,200	0	0.00%	
Education	1,234	155	575	740	1,300	750	-550	-42.31%	
In-State Travel	675	234	205	249	800	800	0	0.00%	
Dues & Subscriptions	450	500	400	465	575	625	50	8.70%	
Department Total	126,156	129,389	125,998	134,871	166,735	177,062	10,327	6.19%	
TOWN COUNSEL									
Legal Counsel Litigation	52,045	35,224	26,028	9,340	70,000	70,000	0	0.00%	
Legal Counsel Other	42,043	42,925	110,871	73,107	28,361	28,361	0	0.00%	
Department Total	94,088	78,148	136,899	82,447	98,361	98,361	0	0.00%	
TREASURER/TAX COLLECTOR									
Salaries:									
Salaries	136,456	140,429	134,754	155,310	155,256	167,356	12,100	7.79%	
Longevity	4,287	4,394	4,570	4,638	4,802	5,142	340	7.08%	
Non Salary Expenses:									
Bank Services	7,028	6,301	7,430	6,643	7,500	7,500	0	0.00%	
Tax Title Collection Expenses	3,642	3,012	1,780	4,451	5,000	5,000	0	0.00%	
Office Supplies	3,237	2,458	3,108	3,401	4,000	4,000	0	0.00%	
Education & Training	1,271	517	40	1,446	1,500	1,500	0	0.00%	
Postage	11,438	10,745	9,053	11,470	12,000	12,000	0	0.00%	
In-State Travel	1,091	1,397	1,150	1,292	1,300	1,300	0	0.00%	
Dues & Subscriptions	130	330	100	200	330	330	0	0.00%	
Department Total	168,581	169,584	161,985	188,853	191,688	204,128	12,440	6.49%	

FY24 Town Budget - Departmental Detail

As of 2/3/2023

	FY19 ACTUAL 6/30/19	FY20 ACTUAL 6/30/20	FY21 ACTUAL 6/30/21	FY22 ACTUAL 6/30/22	FY23 ADOPTED BUDGET	FY24 DRAFT BUDGET	\$ Change FY24 vs. FY23	% Change FY24 vs. FY23	Comments
TOWN CLERK									
Salaries:									
Town Clerk Salary	71,000	72,420	74,899	74,976	74,976	83,974	8,998	12.00%	
Support Staff Salary	18,701	21,489	24,964	26,435	26,856	27,393	537	2.00%	
Elect/Regist Officials	10,600	7,194	4,392	4,047	7,200	7,200	0	0.00%	
Non Salary Expenses:									
Other Purchased Services	1,431	1,482	2,439	5,591	1,431	1,431	0	0.00%	
Record Retention	369	103	450	1,499	369	369	0	0.00%	
Town Census	581	891	1,015	895	925	925	0	0.00%	
Office Supplies	1,669	1,710	1,598	2,085	1,669	1,669	0	0.00%	
Postage	1,708	566	4,695	1,868	1,775	1,775	0	0.00%	
Election/Town Meeting Exp	8,858	10,190	14,219	5,264	13,925	13,925	0	0.00%	
Dues & Subscriptions	515	75	175	125	1,000	1,000	0	0.00%	
Education & Training	1,087	642	75	1,491	1,087	1,087	0	0.00%	
Department Total	116,518	116,762	128,920	124,275	131,213	140,748	9,535	7.27%	
Land Use									
Salaries:									
Salaries	74,400	75,462	77,444	80,898	80,898	92,196	11,298	13.97%	
Longevity	3,808	3,942	4,021	4,082	4,287	4,459	172	4.01%	
Subtotal									
Non Salary Expenses:									
Office Supplies	891	1,626	1,463	951	1,568	1,568	0	0.00%	
Mapping	1,177	0	750	750	750	750	0	0.00%	
Cons Comm Education	120	762	0	0	600	600	0	0.00%	
Mileage Reimbursement	402	580	459	242	612	612	0	0.00%	
Cons Comm Dues	1,352	0	777	777	793	809	16	2.02%	
Notice of Publication	473	363	826	332	750	750	0	0.00%	
Plan Bd MVPC	3,406	3,052	3,128	3,206	3,700	3,700	0	0.00%	
Department Total	86,030	85,787	88,868	91,238	93,958	105,444	11,486	12.22%	
BUILDING MAINTENANCE/UTILITIES									
Janitorial Services									
Facilities Director	35,548	46,922	62,176	60,518	41,000	41,000	0	0.00%	
					40,000	40,000	0	0.00%	
Average of previous 4 years of actuals (FY19-22). Increased funding above FY23 budget will help support new cost of 10 Elm operations and maintenance									
Building/Grounds Maint	174,325	122,707	148,716	174,415	131,007	155,041	24,034	18.35%	
Telephone	17,879	22,871	22,430	27,116	20,000	20,000	0	0.00%	
Utilities	99,904	92,670	98,019	99,848	100,000	100,000	0	0.00%	
Department Total	327,656	285,170	331,341	361,897	332,007	356,041	24,034	7.24%	
POLICE									
Salaries:									
Salaries	1,141,096	1,186,677	1,189,566	1,206,074	1,286,838	1,349,746	62,908	4.89%	
Longevity	24,083	29,859	29,908	31,495	33,279	30,970	-2,309	-6.94%	
EMT Stipend	4,875	6,650	4,550	4,550	6,650	6,650	0	0.00%	
Uniform Allowance	24,960	23,400	23,645	22,657	24,700	24,700	0	0.00%	
Education Incentive	12,513	16,000	16,363	17,396	28,470	32,582	4,112	14.44%	
Subtotal									
Non Salary Expenses:									
Police Cruiser	36,387	42,000	52,183	49,923	56,000	61,000	5,000	8.93%	
Repairs & Maintenance	13,315	12,364	11,388	12,679	11,000	12,000	1,000	9.09%	
Medical Services	257	203	3,185	505	1,400	1,400	0	0.00%	
Ammunition	2,000	2,310	3,599	880	9,000	9,000	0	0.00%	
Office Supplies	4,224	1,638	1,759	2,821	2,500	3,000	500	20.00%	
Radar/Intoxilizer	1,093	1,363	482	863	1,400	1,400	0	0.00%	
Ballistic Vests	2,250	0	0	1,790	2,250	2,250	0	0.00%	
Tires	0	2,232	4,090	2,950	4,000	4,000	0	0.00%	
Education	6,783	6,970	4,309	3,827	10,500	10,500	0	0.00%	
Drug Testing	925	180	0	0	1,170	1,170	0	0.00%	
Other Police Supplies	3,492	7,977	7,774	7,062	4,700	5,200	500	10.64%	
In State Travel	36	71	0	910	100	125	25	25.00%	
Subtotal									
Department Total	1,278,290	1,339,895	1,352,801	1,366,380	1,483,957	1,555,693	71,736	4.83%	

FY24 Town Budget - Departmental Detail

As of 2/3/2023

	FY19 ACTUAL 6/30/19	FY20 ACTUAL 6/30/20	FY21 ACTUAL 6/30/21	FY22 ACTUAL 6/30/22	FY23 ADOPTED BUDGET	FY24 DRAFT BUDGET	\$ Change FY24 vs. FY23	% Change FY24 vs. FY23	Comments
FIRE									
Salaries:									
Salaries	316,911	339,470	352,988	353,182	367,385	375,779	8,394	2.28%	
On-Call Payroll	126,772	129,180	148,665	138,520	158,988	162,168	3,180	2.00%	
Stipends	28,057	29,755	21,805	27,495	28,596	29,984	1,388	4.85%	
On-Call Training	63,854	54,021	73,058	73,483	74,542	86,244	11,702	15.70%	
Longevity	6,272	9,157	8,182	9,996	9,244	10,390	1,146	12.39%	
Overtime	58,458	46,984	44,953	51,904	49,775	55,293	5,518	11.09%	
Subtotal	600,325	608,565	649,651	654,579	688,530	719,857	31,327	4.55%	
Non Salary Expenses:									
Repairs & Maintenance	23,912	26,713	32,339	28,805	27,000	32,000	5,000	18.52%	
EMT Training	3,632	3,940	4,132	5,046	4,000	5,000	1,000	25.00%	
EMS	13,064	10,961	14,514	15,193	19,000	19,000	0	0.00%	
Education	2,651	1,993	2,306	2,666	2,666	2,666	0	0.00%	
Other Supplies	3,551	3,836	1,630	1,787	3,565	3,565	0	0.00%	
Uniforms	15,736	13,204	10,319	9,490	16,023	16,023	0	0.00%	
Dues & Subscriptions	2,430	2,500	2,500	3,000	7,575	7,652	77	1.02%	
Coats/Boots Replacement	12,469	9,607	8,166	15,213	12,740	12,740	0	0.00%	
Replacements-Other	14,398	19,735	7,998	15,039	14,440	14,440	0	0.00%	
Medical Response Pilot Program	0	0	0	0	0	75,000	75,000	#DIV/0!	Currently funded through federal ARPA grant
Subtotal	91,842	92,488	83,903	96,239	107,009	188,086	81,077	75.77%	
Department Total	692,167	701,053	733,554	750,818	795,539	907,944	112,405	14.13%	
INSPECTIONS/ZONING									
Salaries:									
Salaries	124,169	124,169	139,042	156,985	159,571	167,059	7,488	4.69%	
Non Salary Expenses:									
Office Supplies	898	898	537	1,238	1,300	1,300	0	0.00%	
Education	620	620	135	1,856	1,000	1,850	850	85.00%	
Mileage Reimb	4,898	4,898	6,895	4,624	7,100	7,100	0	0.00%	
Dues & Subscriptions	0	339	0	40	850	850	0	0.00%	
Department Total	130,585	131,655	146,609	164,743	169,821	178,159	8,338	4.91%	
Inspector Weights Measures	431	431	431	425	431	431	0	0.00%	
Animal Inspector	5,320	5,830	5,279	5,335	5,830	5,830	0	0.00%	
DOG OFFICER (ANIMAL CONTROL)									
Salaries:									
Salaries	32,034	33,076	33,121	30,284	42,208	0	-42,208	-100.00%	
Longevity	1,752	1,434	1,463	1,484	1,514	0	-1,514	-100.00%	
Non Salary Expenses:									
Other Supplies	2,769	1,339	2,379	865	2,000	0	-2,000	-100.00%	
Regional Agreement Assessment Cost:	0	0	0	0	0	55,000	55,000	#DIV/0!	Regional ACO services hosted by Ipswich
Department Total	36,555	35,850	36,963	32,633	45,722	55,000	9,278	20.29%	
COMMUNICATIONS									
Salaries:									
Salaries	355,538	369,954	382,775	459,948	425,427	444,760	19,333	4.54%	
Longevity	7,731	7,981	8,092	9,600	10,947	11,759	812	7.42%	
Uniform Allowance	733	313	877	1,391	1,200	1,200	0	0.00%	
Stipends	8,275	5,400	6,600	6,600	7,800	7,800	0	0.00%	
Subtotal	372,277	383,649	398,344	477,540	445,374	465,519	20,145	4.52%	
Non Salary Expenses:									
Repairs & Maintenance	8,640	11,673	6,512	9,976	8,900	8,900	0	0.00%	
Rentals & Leases	3,193	3,193	3,193	3,193	3,193	3,205	12	0.38%	
Rental Baldpate Tower	16,844	17,265	17,697	18,140	18,597	19,062	465	2.50%	
Telephone	24,581	26,310	24,302	10,636	23,856	24,876	1,020	4.28%	
Telephone Notification System	6,510	6,510	6,510	3,193	6,510	7,031	521	8.00%	
Office Supplies	2,231	2,018	2,211	18,140	2,255	2,255	0	0.00%	
Education	4,325	3,749	4,274	3,740	4,000	4,009	9	0.23%	
Replacement Equipment	39,954	37,427	38,819	13,676	41,200	41,200	0	0.00%	
Subtotal	106,278	108,146	103,518	80,694	108,511	110,538	2,027	1.87%	
Department Total	478,555	491,795	501,862	558,234	553,885	576,057	22,172	4.00%	
WASTE COLLECTION RECYCLING & DISPOSAL									
Salaries:									
Salaries	7,536	7,501	7,809	7,547	8,382	8,382	0	0.00%	
Trash Contract	678,588	711,898	708,064	684,253	725,000	769,602	44,602	6.15%	
Forms	2,014	3,155	4,811	0	4,000	1,000	-3,000	-75.00%	Trash sticker production cost. Assuming significant reduction in need for stickers
Department Total	688,137	722,553	720,684	691,800	737,382	778,984	41,602	5.64%	
Cemetery (Soldiers Graves)	500	500	994	142	500	500	0	0.00%	

FY24 Town Budget - Departmental Detail

As of 2/3/2023

	FY19 ACTUAL 6/30/19	FY20 ACTUAL 6/30/20	FY21 ACTUAL 6/30/21	FY22 ACTUAL 6/30/22	FY23 ADOPTED BUDGET	FY24 DRAFT BUDGET	\$ Change FY24 vs. FY23	% Change FY24 vs. FY23	Comments
SNOW & ICE REMOVAL									
DPW Overtime	68,814	81,214	77,016	23,604	5,000	5,000	0	0.00%	
Repairs & Maintenance	64,595	56,926	90,582	90,430	4,000	4,000	0	0.00%	
Snow & Ice Removal	138,446	129,402	133,461	188,842	72,000	72,000	0	0.00%	
Salt & Sand	70,464	61,396	74,181	93,612	50,000	50,000	0	0.00%	
Other Supplies	2,851	1,741	1,120	6,512	2,000	2,000	0	0.00%	
Department Total	345,169	330,679	376,360	403,000	133,000	133,000	0	0.00%	This is the amount typically budgeted (always underfunded vs. actual spending)
Fuel Depot	73,787	56,827	58,764	93,730	75,000	93,730	18,730	24.97%	Matches actual spending from FY22. FY23 spending is on pace to exceed \$94 K
PUBLIC WORKS									
Salaries:									
Salaries	559,565	555,569	587,153	626,577	655,054	692,312	37,258	5.69%	
Longevity	14,933	17,022	11,870	12,110	12,303	12,812	509	4.14%	
Clothing Allowance	11,240	10,052	11,018	9,846	11,000	11,000	0	0.00%	
Subtotal	585,738	582,643	610,042	648,533	678,357	716,124	37,767	5.57%	
Non Salary Expenses:									
Repairs & Maintenance	35,352	18,659	46,644	15,275	40,000	40,000	0	0.00%	
Police Detail	1,333	1,333	1,333	800	1,333	1,333	0	0.00%	
Parks & Groundskeeping	20,735	42,884	46,379	49,773	49,684	60,000	10,316	20.76%	Increased cost for new soil and treatment regimen for Town fields
Roadline Painting	25,000	25,000	25,000	40,000	40,000	40,000	0	0.00%	
Tree Department	113,823	101,732	102,743	100,000	100,000	100,000	0	0.00%	
Street Signs	3,173	4,616	2,777	4,000	4,000	4,000	0	0.00%	
Road Maintenance	103,881	116,658	102,276	111,481	111,492	111,492	0	0.00%	
Drainage	23,993	22,372	25,718	52,500	55,000	55,000	0	0.00%	
Other Supplies/Expenses	27,033	27,403	24,495	554	5,038	1,200	-3,838	-76.18%	
Conferences & Seminars	5,129	912	1,370	21,594	26,817	26,817	0	0.00%	
Subtotal	359,451	361,569	378,736	395,976	433,364	439,842	6,478	1.49%	
Department Total	945,189	944,212	988,778	1,044,509	1,111,721	1,155,966	44,245	3.98%	
BOARD OF HEALTH									
Salaries:									
Salaries	106,052	107,473	110,921	116,220	132,436	135,781	3,345	2.53%	
Longevity	3,806	3,863	3,920	3,979	4,181	4,348	167	4.00%	
Non Salary Expenses:									
Household Hazardous Waste	2,000	2,000	2,000	0	2,000	2,000	0	0.00%	
VNA Nurse	4,370	3,335	5,301	10,748	5,000	5,000	0	0.00%	
Landfill/Water Testing	24,700	24,700	26,000	26,000	31,700	34,700	3,000	9.46%	
Education & Training	2,000	2,000	2,100	2,075	2,000	2,000	0	0.00%	
Other Supplies	691	1,662	393	916	700	700	0	0.00%	
In-State Travel	1,259	670	105	917	1,200	1,200	0	0.00%	
Dues & Subscriptions	710	259	0	75	600	600	0	0.00%	
Department Total	145,587	145,962	150,741	160,929	179,817	186,329	6,512	3.62%	
COUNCIL ON AGING									
Salaries:									
Salaries	104,841	125,507	117,518	121,481	152,121	161,963	9,842	6.47%	
Longevity	2,110	3,254	3,319	3,369	3,694	4,069	375	10.15%	
Non Salary Expenses:									
Printing	3,411	950	724	3,015	4,000	4,000	0	0.00%	
Transportation	475	414	435	374	1,100	1,100	0	0.00%	
Repair & Maintenance	2,376	3,627	0	7,754	3,000	4,000	1,000	33.33%	
Recreational	3,293	3,765	2,240	3,015	1,400	1,400	0	0.00%	
Kitchen Supplies	1,261	363	2,056	374	1,600	1,800	200	12.50%	
Photocopier & Other Supplies	6,232	8,088	4,179	1,601	3,800	3,500	-300	-7.89%	
Dues & Subscriptions	252	383	514	700	400	400	0	0.00%	
Conferences & Seminars	0	95	0	80	795	700	-95	-11.95%	
Department Total	124,252	146,446	130,984	141,763	171,910	182,932	11,022	6.41%	
LIBRARY									
Salaries:									
Salaries	339,406	347,034	316,856	353,834	372,221	382,247	10,026	2.69%	
Longevity	2,547	2,558	2,558	2,597	2,731	2,841	110	4.03%	
Subtotal	341,953	349,593	319,414	356,431	374,952	385,088	10,136	2.70%	
Non Salary Expenses:									
Equipment & Leases	1,062	1,062	974	181	1,500	1,500	0	0.00%	
Education	1,342	1,785	934	4,046	5,000	5,000	0	0.00%	
Merrimack Valley Consortium	21,784	21,734	21,734	21,734	23,934	24,294	360	1.50%	
Janitorial Services	2,750	2,750	0	2,750	2,750	2,750	0	0.00%	
Office Supplies	2,662	2,135	2,318	2,696	2,500	2,500	0	0.00%	
Books & Materials	73,938	68,830	72,973	79,516	82,000	83,000	1,000	1.22%	
Computer Maintenance	12,900	11,760	10,649	15,000	15,000	15,000	0	0.00%	
In-State Travel	1,385	788	568	634	1,500	1,500	0	0.00%	
Subtotal	117,823	110,843	110,150	126,557	134,184	135,544	1,360	1.01%	
Department Total	459,776	460,436	429,564	482,987	509,136	520,632	11,496	2.26%	
Veteran's Services	31,729	48,741	47,000	40,703	45,000	48,564	3,564	7.92%	

FY24 Town Budget - Departmental Detail

As of 2/3/2023

	FY19 ACTUAL 6/30/19	FY20 ACTUAL 6/30/20	FY21 ACTUAL 6/30/21	FY22 ACTUAL 6/30/22	FY23 ADOPTED BUDGET	FY24 DRAFT BUDGET	\$ Change FY24 vs. FY23	% Change FY24 vs. FY23	Comments
INSURANCE									
Liability Insurance	103,740	130,823	139,455	150,978	141,240	144,771	3,531	2.50%	Assumed 2.5% increase
Police/Fire Injured on Duty	142,659	146,828	152,537	169,055	156,970	160,894	3,924	2.50%	Assumed 2.5% increase
Workers Comp	104,398	97,893	88,781	69,242	120,060	123,062	3,001	2.50%	Assumed 2.5% increase
Other Insurance	1,270	100	3,056	5,869	3,510	3,598	88	2.50%	Assumed 2.5% increase
INSURANCE	352,067	375,644	383,829	395,144	421,780	432,325	10,545	2.50%	
HAWC Program	2,000	2,000	2,000	2,000	2,000	2,000	0	0.00%	
Tri-Town Council	29,614	29,614	29,614	31,095	31,095	31,095	0	0.00%	
Cultural Council	3,000	3,000	0	3,000	3,000	3,000	0	0.00%	
Historical Commission	0	0	0	0	375	375	0	0.00%	
Celebrations/Events	4,327	2,276	3,904	4,425	4,425	4,425	0	0.00%	
Health Insurance									
Town Health Insurance	686,527	671,066	668,836	657,629	815,913	897,504	81,591	10.00%	Estimate; actuals expected by mid-February
Life Ins (Town, School)	2,429	2,618	2,352	2,480	3,000	3,180	180	6.00%	Average of actuals from FY19-FY22
Medicare (Town, School)	178,123	182,654	191,841	199,665	206,503	214,288	7,785	3.77%	Average of actuals from FY19-FY22
Unemploy (Town, Sch)	14,830	16,250	15,595	13,371	15,000	15,131	130	0.87%	Average of actuals from FY19-FY22
Salary Reserve	0	39,521	0	0	110,000	150,000	40,000	36.36%	
TOTALS	8,519,983	8,624,203	8,845,977	9,105,077	9,561,586	10,141,469	579,882	6.06%	

FY24 Revenue/Expense Projection - As Proposed

	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Estimated	FY24 Forecast	Comments
Revenue							
*Tax Levy (before excluded debt)	28,223,169	29,259,250	29,943,000	30,969,271	32,075,815	33,048,357	2.5% increase above (FY23 Tax Levy + New Growth)
Excuded Debt Added Tax Levy	1,236,303	1,159,689	610,168	691,782	746,533	590,490	
New Growth added to tax rate	227,546	191,761	219,222	310,699	166,484	166,484	FY23 Actuals
							FY23 Actuals; Governor's FY24 budget will not be published until
Unrestricted State Aid	502,630	516,201	516,201	534,268	563,118	563,118	March
Other State Receipts	180,561	203,236	197,869	228,091	285,317	235,000	Estimate
							FY23 Actuals; Governor's FY24 budget will not be published until
Chapter 70	1,726,753	1,750,975	1,747,903	1,768,093	1,811,833	1,811,833	March
Motor Vehicle Excise Tax	1,726,665	1,627,627	1,619,559	1,500,000	1,600,000	1,700,000	Estimate
Trash Sticker Revenue	261,708	261,807	325,881	321,729	330,000	-	Assumes no trash sticker revenue under automated collection
Other Local Receipts	778,741	818,134	965,318	777,646	770,000	775,000	Estimate based on FY22 actual and first quarter FY23 receipts
Other (Masco debt reimb FY23)	431,993	-	150,000	-	183,169	-	
Subtotal	35,296,069	35,788,680	36,295,121	37,101,579	38,532,269	38,890,282	
Less Local Receipts to Replenish Free Cash	300,000	200,000	100,000	200,000	200,000	200,000	
Total Revenue Estimate	34,996,069	35,588,680	36,195,121	36,901,579	38,332,269	38,690,282	
Excess Levy Capacity	1,520,493	1,435,870	1,738,252	1,734,999	1,730,799	1,737,095	

FY24 Revenue/Expense Projection - As Proposed

	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Budget	FY24 Forecast	Comments
Adjustments to Revenue							
Snow & Ice Deficit Previous Year	196,290	187,172	199,969	200,661	200,000	200,000	Estimate
Essex Technical High School	289,030	304,486	269,300	402,602	407,347	407,347	FY23 Actuals. FY24 budget still under development
Reserved for Abatements	149,331	145,832	155,951	161,378	150,000	150,000	Estimate
State Charges	152,733	168,077	172,759	180,236	174,489	180,000	Estimate
Subtotal	787,384	805,567	797,979	944,877	931,836	937,347	
Excluded Debt:							
MASCO Debt (excluded)	410,037	409,017	111,736	105,545	-	-	
Other Excluded Debt (Permanent)	540,282	522,765	498,432	586,237	710,091	590,490	
Other Excluded Debt (BAN ESTIMATE)	225,871	168,794	-	-	36,442	-	
Subtotal	1,176,190	1,100,576	610,168	691,782	746,533	590,490	
Total Committed Expenses	1,963,574	1,906,143	1,408,147	1,636,659	1,678,369	1,527,837	
Other Appropriations:							
	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Budget	FY24 Draft	
Masconomet Budget	10,206,544	10,668,997	10,961,352	10,773,426	11,131,422	12,117,265	Includes \$235,281 Town of Boxford debt assessment for design costs of a new turf field
Elementary School Budget	12,218,594	12,513,767	12,702,686	13,079,977	13,505,697	14,722,097	
Town Departmental Budget	8,188,414	8,506,596	8,454,541	8,777,365	9,561,586	10,141,469	
Other Post-Employment Benefits (OPEB)	350,000	300,000	300,000	300,000	300,000	300,000	
Non-Excluded Debt Service	116,297	30,369	92,613	167,628	593,585	588,749	
Essex Regional Retirement Assessment	1,268,935	1,339,233	1,423,044	1,523,087	1,551,592	1,742,530	
Total Town & School Budgets	32,348,784	33,358,962	33,934,236	34,621,483	36,643,882	39,612,110	
Total Estimated Expenses	34,312,358	35,265,105	35,342,382	36,258,142	38,322,251	41,139,947	
Balance	683,711	323,575	852,738	643,437	10,018	-2,449,665	
Amount to draw from Excess Levy Capacity	0	0	0	0	0	2,449,665	
Available Excess Levy Capacity	1,520,493	1,435,870	1,738,252	1,734,999	1,730,799	1,737,095	
Remaining Amount to be Raised Above Excess Levy Capacity	0	0	0	0	0	712,570	
% Increase of Tax Levy Above +2.5%						7.60%	
Revised Total % Increase of Tax Levy Above FY23						10.10%	

FY24 Revenue/Expense Projection - Alternative 1

	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Estimated	FY24 Forecast	Comments
Revenue							
*Tax Levy (before excluded debt)	28,223,169	29,259,250	29,943,000	30,969,271	32,075,815	33,048,357	2.5% increase above (FY23 Tax Levy + New Growth)
Excuded Debt Added Tax Levy	1,236,303	1,159,689	610,168	691,782	746,533	590,490	
New Growth added to tax rate	227,546	191,761	219,222	310,699	166,484	166,484	FY23 Actuals
							FY23 Actuals; Governor's FY24 budget will not be published until
Unrestricted State Aid	502,630	516,201	516,201	534,268	563,118	563,118	March
Other State Receipts	180,561	203,236	197,869	228,091	285,317	235,000	Estimate
							FY23 Actuals; Governor's FY24 budget will not be published until
Chapter 70	1,726,753	1,750,975	1,747,903	1,768,093	1,811,833	1,811,833	March
Motor Vehicle Excise Tax	1,726,665	1,627,627	1,619,559	1,500,000	1,600,000	1,700,000	Estimate
Trash Sticker Revenue	261,708	261,807	325,881	321,729	330,000	-	Assumes no trash sticker revenue under automated collection
Other Local Receipts	778,741	818,134	965,318	777,646	770,000	775,000	Estimate based on FY22 actual and first quarter FY23 receipts
Other (Masco debt reimb FY23)	431,993	-	150,000	-	183,169	-	
Subtotal	35,296,069	35,788,680	36,295,121	37,101,579	38,532,269	38,890,282	
Less Local Receipts to Replenish Free Cash	300,000	200,000	100,000	200,000	200,000	200,000	
Total Revenue Estimate	34,996,069	35,588,680	36,195,121	36,901,579	38,332,269	38,690,282	
Excess Levy Capacity	1,520,493	1,435,870	1,738,252	1,734,999	1,730,799	1,737,095	

FY24 Revenue/Expense Projection - Alternative 1

	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Budget	FY24 Forecast	Comments
Adjustments to Revenue							
Snow & Ice Deficit Previous Year	196,290	187,172	199,969	200,661	200,000	200,000	Estimate
Essex Technical High School	289,030	304,486	269,300	402,602	407,347	407,347	FY23 Actuals. FY24 budget still under development
Reserved for Abatements	149,331	145,832	155,951	161,378	150,000	150,000	Estimate
State Charges	152,733	168,077	172,759	180,236	174,489	180,000	Estimate
Subtotal	787,384	805,567	797,979	944,877	931,836	937,347	
Excluded Debt:							
MASCO Debt (excluded)	410,037	409,017	111,736	105,545	-	-	
Other Excluded Debt (Permanent)	540,282	522,765	498,432	586,237	710,091	590,490	
Other Excluded Debt (BAN ESTIMATE)	225,871	168,794	-	-	36,442	-	
Subtotal	1,176,190	1,100,576	610,168	691,782	746,533	590,490	
Total Committed Expenses	1,963,574	1,906,143	1,408,147	1,636,659	1,678,369	1,527,837	
Other Appropriations:							
	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Budget	FY24 Draft	
Masconomet Budget	10,206,544	10,668,997	10,961,352	10,773,426	11,131,422	12,117,265	Includes \$235,281 Town of Boxford debt assessment for design costs of a new turf field
Elementary School Budget	12,218,594	12,513,767	12,702,686	13,079,977	13,505,697	14,722,097	
Town Departmental Budget	8,188,414	8,506,596	8,454,541	8,777,365	9,561,586	10,045,469	Move new police cruiser and annual hardware replacement/upgrades to CIP
Other Post-Employment Benefits (OPEB)	350,000	300,000	300,000	300,000	300,000	300,000	
Non-Excluded Debt Service	116,297	30,369	92,613	167,628	593,585	588,749	
Essex Regional Retirement Assessment	1,268,935	1,339,233	1,423,044	1,523,087	1,551,592	1,742,530	
Total Town & School Budgets	32,348,784	33,358,962	33,934,236	34,621,483	36,643,882	39,516,110	
Total Estimated Expenses	34,312,358	35,265,105	35,342,382	36,258,142	38,322,251	41,043,947	
Balance	683,711	323,575	852,738	643,437	10,018	-2,353,665	
Amount to draw from Excess Levy Capacity	0	0	0	0	0	2,353,665	
Available Excess Levy Capacity	1,520,493	1,435,870	1,738,252	1,734,999	1,730,799	1,737,095	
Remaining Amount to be Raised Above Excess Levy Capacity	0	0	0	0	0	616,570	
% Increase of Tax Levy Above +2.5%						7.30%	
Revised Total % Increase of Tax Levy Above FY23						9.80%	

FY24 Revenue/Expense Projection - Alternative 2

	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Estimated	FY24 Forecast	Comments
Revenue							
*Tax Levy (before excluded debt)	28,223,169	29,259,250	29,943,000	30,969,271	32,075,815	33,048,357	2.5% increase above (FY23 Tax Levy + New Growth)
Excuded Debt Added Tax Levy	1,236,303	1,159,689	610,168	691,782	746,533	590,490	
New Growth added to tax rate	227,546	191,761	219,222	310,699	166,484	166,484	FY23 Actuals
							FY23 Actuals; Governor's FY24 budget will not be published until
Unrestricted State Aid	502,630	516,201	516,201	534,268	563,118	563,118	March
Other State Receipts	180,561	203,236	197,869	228,091	285,317	235,000	Estimate
							FY23 Actuals; Governor's FY24 budget will not be published until
Chapter 70	1,726,753	1,750,975	1,747,903	1,768,093	1,811,833	1,811,833	March
Motor Vehicle Excise Tax	1,726,665	1,627,627	1,619,559	1,500,000	1,600,000	1,700,000	Estimate
Trash Sticker Revenue	261,708	261,807	325,881	321,729	330,000	-	Assumes no trash sticker revenue under automated collection
Other Local Receipts	778,741	818,134	965,318	777,646	770,000	775,000	Estimate based on FY22 actual and first quarter FY23 receipts
Other (Masco debt reimb FY23)	431,993	-	150,000	-	183,169	-	
Subtotal	35,296,069	35,788,680	36,295,121	37,101,579	38,532,269	38,890,282	
Less Local Receipts to Replenish Free Cash	300,000	200,000	100,000	200,000	200,000	200,000	
Total Revenue Estimate	34,996,069	35,588,680	36,195,121	36,901,579	38,332,269	38,690,282	
Excess Levy Capacity	1,520,493	1,435,870	1,738,252	1,734,999	1,730,799	1,737,095	

FY24 Revenue/Expense Projection - Alternative 2

	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Budget	FY24 Forecast	Comments
Adjustments to Revenue							
Snow & Ice Deficit Previous Year	196,290	187,172	199,969	200,661	200,000	200,000	Estimate
Essex Technical High School	289,030	304,486	269,300	402,602	407,347	407,347	FY23 Actuals. FY24 budget still under development
Reserved for Abatements	149,331	145,832	155,951	161,378	150,000	150,000	Estimate
State Charges	152,733	168,077	172,759	180,236	174,489	180,000	Estimate
Subtotal	787,384	805,567	797,979	944,877	931,836	937,347	
Excluded Debt:							
MASCO Debt (excluded)	410,037	409,017	111,736	105,545	-	-	
Other Excluded Debt (Permanent)	540,282	522,765	498,432	586,237	710,091	590,490	
Other Excluded Debt (BAN ESTIMATE)	225,871	168,794	-	-	36,442	-	
Subtotal	1,176,190	1,100,576	610,168	691,782	746,533	590,490	
Total Committed Expenses	1,963,574	1,906,143	1,408,147	1,636,659	1,678,369	1,527,837	
Other Appropriations:							
	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Budget	FY24 Draft	
Masconomet Budget	10,206,544	10,668,997	10,961,352	10,773,426	11,131,422	12,117,265	Includes \$235,281 Town of Boxford debt assessment for design costs of a new turf field
Elementary School Budget	12,218,594	12,513,767	12,702,686	13,079,977	13,505,697	14,722,097	
Town Departmental Budget	8,188,414	8,506,596	8,454,541	8,777,365	9,561,586	9,970,469	Move new police cruiser and annual hardware replacement/upgrades to CIP AND continue to fund Fire Department Medical Response Pilot Program through ARPA
Other Post-Employment Benefits (OPEB)	350,000	300,000	300,000	300,000	300,000	300,000	
Non-Excluded Debt Service	116,297	30,369	92,613	167,628	593,585	588,749	
Essex Regional Retirement Assessment	1,268,935	1,339,233	1,423,044	1,523,087	1,551,592	1,742,530	
Total Town & School Budgets	32,348,784	33,358,962	33,934,236	34,621,483	36,643,882	39,441,110	
Total Estimated Expenses	34,312,358	35,265,105	35,342,382	36,258,142	38,322,251	40,968,947	
Balance	683,711	323,575	852,738	643,437	10,018	-2,278,665	
Amount to draw from Excess Levy Capacity	0	0	0	0	0	2,278,665	
Available Excess Levy Capacity	1,520,493	1,435,870	1,738,252	1,734,999	1,730,799	1,737,095	
Remaining Amount to be Raised Above Excess Levy Capacity	0	0	0	0	0	541,570	
% Increase of Tax Levy Above +2.5%						7.07%	
Revised Total % Increase of Tax Levy Above FY23						9.57%	

Property Tax Impact of Proposed FY24 Budget

	FY23 Value	FY23 Tax Rate	FY23 Tax Bill	1% of FY23 Tax Bill
Median Home Value	\$782,200	\$13.84/thousand	\$10,825.65	\$108.26
Average Home Value	\$840,866	\$13.84/thousand	\$11,637.59	\$116.38

Draft Proposal	Assumed 2.5% Increase over FY23	Incremental Increase Above 2.5%	Proposed FY24 Tax Bill Increase	Proposed FY24 Tax Bill
Median Home Value	\$270.64	\$822.75	\$1,093.39	\$11,919.04
Average Home Value	\$290.94	\$884.46	\$1,175.40	\$12,812.98

Alternative 1	Assumed 2.5% Increase over FY23	Incremental Increase Above 2.5%	Proposed FY24 Tax Bill Increase	Proposed FY24 Tax Bill
Median Home Value	\$270.64	\$790.27	\$1,060.91	\$11,886.56
Average Home Value	\$290.94	\$849.54	\$1,140.48	\$12,778.07

Alternative 2	Assumed 2.5% Increase over FY23	Incremental Increase Above 2.5%	Proposed FY24 Tax Bill Increase	Proposed FY24 Tax Bill
Median Home Value	\$270.64	\$765.37	\$1,036.01	\$11,861.66
Average Home Value	\$290.94	\$822.78	\$1,113.72	\$12,751.30

Comparable Communities Comparison - FY23 Property Tax Data

Municipality	Residential Tax Rate (Per Thousand)	Commercial (CIP) Tax Rate (Per Thousand)	Average Single Family Home Value	Average Single Family Tax Bill
Salisbury	\$10.80	\$10.80	\$495,757	\$5,354
Ayer	\$12.42	\$27.45	\$447,050	\$5,552
Newbury	\$8.67	\$8.67	\$745,282	\$6,462
Rockport	\$9.43	\$9.43	\$791,920	\$7,468
Georgetown	\$12.98	\$12.98	\$596,851	\$7,747
Ipswich	\$12.23	\$12.23	\$704,834	\$8,620
Littleton	\$16.25	\$25.37	\$594,069	\$9,654
Groton	\$15.64	\$15.64	\$633,985	\$9,916
Lynnfield	\$11.30	\$18.15	\$899,564	\$10,165
Middleton	\$12.87	\$12.87	\$808,346	\$10,403
Stow	\$18.13	\$18.13	\$640,760	\$11,617
Boxford	\$13.84	\$13.84	\$840,866	\$11,638
Topsfield	\$15.20	\$15.20	\$766,934	\$11,657
Hamilton	\$16.34	\$16.34	\$713,728	\$11,662
Manchester By The Sea	\$10.43	\$10.43	\$1,400,141	\$14,603
Carlisle	\$14.15	\$14.15	\$1,125,829	\$15,930
Sherborn	\$18.01	\$18.01	\$990,663	\$17,842
Lincoln	\$13.92	\$20.43	\$1,391,733	\$19,373