GUIDELINES FOR PERLEY-PARKHURST-COLE TRUST SCHOLARSHIP FUND - 2024

GENERAL INFORMATION:

This fund was established by the Will of Marguerite Bond to aid the children of Boxford and Hamilton for the following purposes:

- To provide loans and scholarships to assist worthy and needy young persons residing in the said Town of Boxford who have <u>completed</u> their high or secondary school education to attend the college, junior college, post-graduate school, vocational training school or other school of advanced training of their choice.
- To encourage and assist any program undertaken by any organization, public or private, in the Town of Boxford, for the benefit or general welfare of all children and young persons residing in the Town of Boxford.
- To provide financial or other assistance to or for the benefit of individual needy and worthy children, and young adults residing in the Town of Boxford, for such special purposes as the Commissioners of Trust Funds may, from time to time deem necessary and proper to promote the health, education, or general welfare of such individual children or young adults.
- To assist and encourage private or public organizations in the Towns of Boxford and Hamilton, which sponsor, encourage, and assist in the formation, operation and maintenance of Boy Scout or Girl Scout Troops in these towns. Such awards for support may be made from time to time as the Commissioner of Trust Funds of the Town of Boxford deem necessary.

Any organizations requesting funds must specify that the funds will benefit ONLY children from Boxford, or Scout Troops from **BOXFORD OR HAMILTON**. Funds may <u>not be spent on adults</u> at any time.

GUIDELINES FOR HIGH SCHOOL SENIORS

Please Note: All interested applicants who are <u>currently seniors</u> at Masconomet should apply through the Masconomet Regional Scholarship Fund – the deadline for Masconomet Scholarship consideration is February 16, 2024.

The sum of \$3,000 will be donated each year to the Masconomet Scholarship Fund to be distributed to Boxford Students according to the following formula:

- \$1,500.00 scholarships distributed to (2) students
- Scholarships to be paid to the student's post-secondary school in one (1) installment at the beginning of the first year.

- Any student who does not continue in his/her post-secondary education shall retain rights to his/her scholarship one year. At the end of that year, the scholarship reverses back to the Boxford Trust Fund Commission to the Perley Parkhurst Cole Memorial Trust Fund.
- Masconomet scholarships are to be distributed based on need and academic performance.

All applicants who are high school seniors at Masconomet must apply by February 16, 2024 directly to:

MASCONOMET SCHOLARSHIP FUND Masconomet Regional District High School RFD Topsfield, MA 01983

GUIDELINES FOR INDIVIDUAL STUDENTS WHO HAVE GRADUATED HIGH SCHOOL OR ARE GRADUATING FROM PRIVATE SCHOOLS

A small sum of money will be reserved by the Commissioners of Trust Funds each year to be distributed to Boxford students graduating from private schools, and Boxford High School graduates entering or currently enrolled in the college, junior college, post graduate school or other school of advanced training and learning of their choice. The grants will be in the form of scholarships.

- Applications to the PPCMTF should be in the form of a letter to the Commissioner
 of Trust Funds. Requests for funds will be accepted through May 31, 2024 of the
 award year. The Commissioner of Trust Funds will notify all applicants of their
 award status by mid-June.
- Requests received after May 31, 2024 will not be accepted but will be considered for the next award period, providing the request is not withdrawn before the following year.
- Any request, which, in the opinion of the Trustees or the Select Board, does not fall within the scope or intent of the Will, will be rejected and returned.
- All requests for funds, as well as any questions, should be directed to:

PERLEY-PARKHURST-COLE MEMORIAL TRUST FUND
Commissioner of Trust Funds
Boxford Town Hall
7A Spofford Road
Boxford, MA 01921
(978) 887-6000 ext. 202

- All individual students applying to the Commissioner of Trust Funds for a scholarship, should submit the following information:
 - High School Transcript (if you are in your first or second year of college).
 - o Current College Transcripts (all years)
 - o Breakdown of your costs for the school year
 - o Breakdown of your income toward college costs
 - o List of activities, within the Town of Boxford or at your school, which you have been involved in.

The Perley Parkhurst Cole Memorial Trust Fund is to be distributed based on need, academic performance and community service to the Town of Boxford.

GUIDELINES OF ORGANIZATIONS AND SCOUT TROOPS

- Scout Troops are requested to provide the following information:
 - o Leader's name, address and telephone number
 - o Number of Scouts in troop
 - o Number of non-Boxford resident scouts
 - Specific request for funds: include amount requested, detail of equipment, activity, reason, etc. and date by which funds are needed.
- Scout Troops are requested to apply individually.
- All organizations and Scout Troops must, before December 1 of the award year, submit an accounting of how the funds were used. A report of all purchases made should be included at this time.
- Although the Commissioner of Trust Funds would prefer awards for capital or lasting equipment, they also recognize the need for educational trips which are required for badges and advancement. The Commissioners will take these concerns into consideration in their review of pertinent applications.