

## Property Tax Impact of Proposed FY24 Budget

	FY23 Value	FY23 Tax Rate	FY23 Tax Bill	1% of FY23 Tax Bill
Median Home Value	\$782,200	\$13.84/thousand	<b>\$10,825.65</b>	\$108.26
Average Home Value	\$840,866	\$13.84/thousand	<b>\$11,637.59</b>	\$116.38

FY24 Budget Proposal	Assumed 2.5% Increase over FY23	Incremental Increase Above 2.5% (+2.48%)	Initial Proposed FY24 Tax Bill Increase (+4.98%)	Initial Estimated FY24 Tax Bill
Median Home Value	\$270.64	\$268.48	<b>\$539.12</b>	<b>\$11,364.77</b>
Average Home Value	\$290.94	\$288.61	<b>\$579.55</b>	<b>\$12,217.14</b>

FY24 Overrides	Additional Tax Bill Increase if Masco Override Passes (+0.83%)	Additional Tax Bill Increase if Elementary Schools Override Passes (+0.82%)	Additional Tax Bill Increase if Pilot Program (+0.23%)	Revised Estimated FY24 Tax Bill if Overrides and Pilot Program Pass (+6.86%)
Median Home Value	\$89.85	\$88.77	\$24.90	<b>\$11,568.29</b>
Average Home Value	\$96.59	\$95.43	\$26.77	<b>\$12,435.92</b>