

# MASCONOMET

## REGIONAL SCHOOL COMMITTEE

SPRING UPDATE 2023

### THE BUDGET: KEY INFORMATION/HIGHLIGHTS

Masco School Committee approved a FY24 budget that resulted in an increase in the Operating Assessment of 5.1% over FY23. It is notable that this year's budget was significantly impacted by unprecedented cost increases for mandated services outside of the Committee's control.

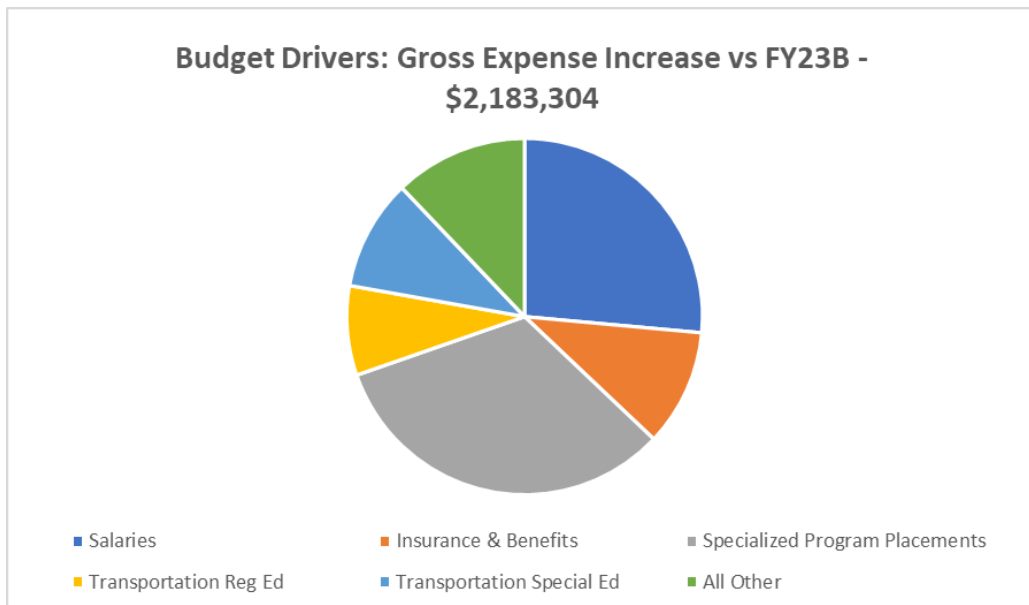
This budget includes no staffing cuts and no new programs or initiatives; Ultimately, the School Committee was concerned with providing appropriate services to ensure that student learning is not further impacted as we recover from the pandemic. The mental health of our students and staff is a critical goal of the School Committee and this budget supports that by retaining class sizes that reinforce the ability of our students to interact with and have meaningful connections with caring adults. The Committee is thankful for the support of our tri-town member towns.

#### Budget Drivers: Gross Expense Increase vs FY23B - \$2,183,304 (+5.8%)

- Salaries - \$577,445 (+2.5%)
- Insurance & Benefits - \$231,738 (+4.8%)
- Specialized Program Placement Tuition - \$712,062 (+24.4%)
- Transportation – Reg Ed \$177,294 (+15.3%)
- Transportation – SPED \$219,921 (+76.3%)
- All Other - \$264,843 (+4.9%)

#### For more info on the FY24 budget:

- <https://www.masconomet.org/Page/913>



### UPCOMING TOWN MEETINGS

TOPSFIELD: MAY 2, 2023, 7PM @ MASCO

BOXFORD: MAY 9, 2023, 7PM @ MASCO

MIDDLETON: MAY 9, 2023, 7PM @ HOWE-MANNING