

Community Preservation Fund

Draft Estimate Undesignated Fund Balance

FY 2016-2020

Assumptions

1. Fund balance appropriated in FY16 - \$2,471,853 (balance 6/30/15)
2. Debt \$1.25m @ 5% interest issued - first debt service payment FY18
3. Undesignated Fund portion of State match estimated at \$150,000/yr.
4. Tax Revenue increases 2.5% annually
5. No projects are voted from Undesignated Fund Balance

FY16

Net Revenue (taxes less debt service)	146,010
State matching Funds	150,000
from FY16 Budgeted Reserve	-250,000
Estimated Balance June 30th	46,010

FY17

Net Revenue (taxes less debt service)	166,748
State matching Funds	150,000
Estimated Balance June 30th	362,758

FY18

Net Revenue (taxes less debt service)	134,510
State matching Funds	150,000
Estimated Balance June 30th	647,268

FY19

Net Revenue (taxes less debt service)	65,759
State matching Funds	150,000
Estimated Balance June 30th	863,027

FY20

Net Revenue (taxes less debt service)	96,959
State matching Funds	150,000
Estimated Balance June 30th	1,109,986